

**EASTERN WATER RESOURCES DEVELOPMENT AND
MANAGEMENT PUBLIC COMPANY LIMITED**

**INTERIM CONSOLIDATED AND SEPARATE
FINANCIAL INFORMATION
(UNAUDITED)**

30 SEPTEMBER 2022

AUDITOR'S REPORT ON THE REVIEW OF THE INTERIM FINANCIAL INFORMATION

To the Shareholders and Board of Directors of Eastern Water Resources Development and Management Public Company Limited

I have reviewed the interim consolidated financial information of Eastern Water Resources Development and Management Public Company Limited and its subsidiaries, and the interim separate financial information of Eastern Water Resources Development and Management Public Company Limited. These comprise the consolidated and separate statements of financial position as at 30 September 2022, the consolidated and separate statements of comprehensive income for the three-month and nine-month periods then ended, the related consolidated and separate statements of changes in equity and cash flows for the nine-month periods then ended, and the condensed notes to the interim financial information. Management is responsible for the preparation and presentation of this interim consolidated and separate financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim consolidated and separate financial information based on my review.

Scope of review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim consolidated and separate financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

Emphasis of matter

I draw your attention to Note 18 to the interim financial information regarding the project compensation which a government agency is considering a deal for the Company to rent or manage the projects and the compensation rate, and these may be subject to change. My conclusion is not modified in respect of this matter.

PricewaterhouseCoopers ABAS Ltd.

Vichien Khingmontri

Certified Public Accountant (Thailand) No. 3977

Bangkok

8 November 2022

Eastern Water Resources Development and Management Public Company Limited
Statement of Financial Position
As at 30 September 2022

		(Unit: Baht'000)			
		Consolidated		Separate	
		financial information		financial information	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30 September	31 December	30 September	31 December
Notes		2022	2021	2022	2021
Assets					
Current assets					
		285,309	293,434	212,338	238,314
Cash and cash equivalents					
Financial assets measured at					
amortised cost	8	612,305	614,309	70,510	70,010
Trade and other receivables	9	424,754	458,215	272,622	317,185
Inventories		52,261	49,637	36,635	36,175
Current portion of long-term loan					
to a subsidiary	16.5	-	-	400,000	400,000
Other current assets		62,948	31,126	41,508	18,809
Total current assets		1,437,577	1,446,721	1,033,613	1,080,493
Non-current assets					
Investment in a subsidiary		-	-	510,000	510,000
Long-term loan to a subsidiary	16.5	-	-	400,000	800,000
Investment property - net		183,289	188,259	151,378	156,783
Property, plant and equipment - net	10	17,965,084	17,699,689	17,777,057	17,507,796
Right-of-use assets - net	11	523,836	544,972	460,679	470,609
Goodwill		103,283	103,283	-	-
Intangible assets - net	10	3,014,415	3,147,055	140,487	88,299
Deferred tax assets - net		14,590	16,762	-	-
Other non-current assets	12	971,853	542,132	936,913	508,401
Total non-current assets		22,776,350	22,242,152	20,376,514	20,041,888
Total assets		24,213,927	23,688,873	21,410,127	21,122,381

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The accompanying notes are an integral part of this interim financial information.

Eastern Water Resources Development and Management Public Company Limited

Statement of Financial Position (continued)

As at 30 September 2022

		(Unit: Baht'000)			
		Consolidated financial information		Separate financial information	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30 September	31 December	30 September	31 December
Notes		2022	2021	2022	2021
Liabilities and equity					
Current liabilities					
Short-term borrowings from financial institutions	13.1	660,000	395,000	-	-
Trade and other payables		109,355	172,446	85,007	126,292
Payable for purchase of fixed assets		65,717	139,175	65,664	123,926
Current portion of long-term borrowings from financial institutions	13.2	1,226,500	1,108,000	1,226,500	1,108,000
Current portion of debentures	13.3	-	1,199,886	-	1,199,886
Current portion of lease liabilities	13.4	47,810	30,884	35,191	20,210
Income tax payable		35,160	98,758	21,937	71,032
Accrued expenses		177,297	174,621	144,221	133,128
Other current liabilities		148,118	148,385	93,690	98,728
Total current liabilities		2,469,957	3,467,155	1,672,210	2,881,202
Non-current liabilities					
Long-term borrowings from financial institutions	13.2	6,217,500	6,284,000	6,217,500	6,284,000
Debentures	13.3	2,796,969	1,199,345	2,796,969	1,199,345
Lease liabilities	13.4	518,616	530,270	469,285	466,964
Deferred tax liabilities - net		295,885	306,443	75,499	65,562
Employee benefit obligations		249,196	248,237	173,299	175,963
Long-term provisions		53,281	48,749	-	-
Other non-current liabilities		161,452	177,714	147,257	160,881
Total non-current liabilities		10,292,899	8,794,758	9,879,809	8,352,715
Total liabilities		12,762,856	12,261,913	11,552,019	11,233,917

The accompanying notes are an integral part of this interim financial information.

Eastern Water Resources Development and Management Public Company Limited

Statement of Financial Position (continued)

As at 30 September 2022

			(Unit: Baht'000)	
	Consolidated		Separate	
	financial information		financial information	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	30 September	31 December	30 September	31 December
	2022	2021	2022	2021
Liabilities and equity (continued)				
Equity				
Share capital				
Registered share capital				
Ordinary shares, 1,663,725,149 shares				
of par Baht 1 each	1,663,725	1,663,725	1,663,725	1,663,725
Issued and paid-up share capital				
Ordinary shares, 1,663,725,149 shares				
of par Baht 1 each	1,663,725	1,663,725	1,663,725	1,663,725
Share premium	2,138,522	2,138,522	2,138,522	2,138,522
Retained earnings				
Appropriated - legal reserve	166,500	166,500	166,500	166,500
- concession reserve	480,001	454,235	60,275	55,838
Unappropriated	6,847,184	6,842,650	5,829,086	5,862,649
Other components of equity	-	1,230	-	1,230
Equity attributable to owners of the parent	11,295,932	11,266,862	9,858,108	9,888,464
Non-controlling interests	155,139	160,098	-	-
Total equity	11,451,071	11,426,960	9,858,108	9,888,464
Total liabilities and equity	24,213,927	23,688,873	21,410,127	21,122,381

The accompanying notes are an integral part of this interim financial information.

Eastern Water Resources Development and Management Public Company Limited

Statement of Comprehensive Income

For the three-month period ended 30 September 2022

	(Unit: Baht'000)			
	Consolidated financial information		Separate financial information	
	(Unaudited) 2022	(Unaudited) 2021	(Unaudited) 2022	(Unaudited) 2021
Revenues				
Sales - raw water	607,629	699,032	614,781	704,063
Sales - tap water	354,525	360,191	89,052	87,466
Sales - industrial water	15,706	4,391	15,706	4,391
Construction revenue under concession agreements	22,810	27,246	-	-
Rental and service income	23,472	25,164	22,440	22,158
Total sales and service income	1,024,142	1,116,024	741,979	818,078
Other income	11,078	7,970	47,247	63,175
Total revenues	1,035,220	1,123,994	789,226	881,253
Expenses				
Cost of sales - raw water	(325,030)	(362,482)	(331,562)	(366,675)
Cost of sales - tap water	(254,866)	(244,819)	(84,178)	(81,625)
Cost of sales - industrial water	(33,148)	(7,330)	(38,539)	(7,330)
Construction cost under concession agreements	(22,810)	(27,246)	-	-
Cost of rental and services	(16,184)	(22,153)	(20,852)	(20,124)
Total cost of sales and services	(652,038)	(664,030)	(475,131)	(475,754)
Selling expenses	(3,403)	(3,327)	(2,775)	(2,552)
Administrative expenses	(135,618)	(121,617)	(92,659)	(85,724)
Finance costs	(64,099)	(32,690)	(61,707)	(31,154)
Total expenses	(855,158)	(821,664)	(632,272)	(595,184)
Profit before income tax	180,062	302,330	156,954	286,069
Income tax	(54,003)	(70,554)	(40,108)	(56,869)
Net profit for the period	126,059	231,776	116,846	229,200

The accompanying notes are an integral part of this interim financial information.

Eastern Water Resources Development and Management Public Company Limited

Statement of Comprehensive Income (continued)

For the three-month period ended 30 September 2022

	(Unit: Baht'000)			
	Consolidated financial information		Separate financial information	
	(Unaudited) 2022	(Unaudited) 2021	(Unaudited) 2022	(Unaudited) 2021
Other comprehensive income :				
<i>Item that will be reclassified subsequently to profit or loss</i>				
Assets transferred from customers	-	(847)	-	(847)
Other comprehensive income for the period, net of tax	-	(847)	-	(847)
Total comprehensive income for the period	126,059	230,929	116,846	228,353
Profit attributable to				
Owners of the parent	123,624	228,955	116,846	229,200
Non-controlling interests	2,435	2,821	-	-
	126,059	231,776	116,846	229,200
Total comprehensive income attributable to				
Owners of the parent	123,624	228,108	116,846	228,353
Non-controlling interests	2,435	2,821	-	-
	126,059	230,929	116,846	228,353
Earnings per share (Baht)				
Basic earnings per share	0.07	0.14	0.07	0.14

The accompanying notes are an integral part of this interim financial information.

Eastern Water Resources Development and Management Public Company Limited

Statement of Comprehensive Income

For the nine-month period ended 30 September 2022

(Unit: Baht'000)					
		Consolidated financial information		Separate financial information	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	Notes	2022	2021	2022	2021
Revenues	16.2				
Sales - raw water		2,056,061	2,277,605	2,076,950	2,293,591
Sales - tap water		1,044,076	1,086,030	262,461	262,971
Sales - industrial water		45,182	14,029	45,182	14,029
Construction revenue under concession agreements		70,570	75,249	-	-
Rental and service income		96,704	99,978	67,136	69,116
Total sales and service income		3,312,593	3,552,891	2,451,729	2,639,707
Other income		71,086	20,377	150,248	130,343
Total revenues		3,383,679	3,573,268	2,601,977	2,770,050
Expenses	16.2				
Cost of sales - raw water		(1,016,553)	(1,078,418)	(1,033,884)	(1,090,604)
Cost of sales - tap water		(732,630)	(723,479)	(239,242)	(240,797)
Cost of sales - industrial water		(87,501)	(33,467)	(92,892)	(33,467)
Construction cost under concession agreements		(70,570)	(75,249)	-	-
Cost of rental and services		(80,093)	(78,419)	(59,635)	(55,199)
Total cost of sales and services		(1,987,347)	(1,989,032)	(1,425,653)	(1,420,067)
Selling expenses		(8,694)	(7,620)	(6,839)	(6,112)
Administrative expenses		(398,455)	(348,897)	(284,211)	(253,809)
Finance costs		(184,246)	(125,758)	(177,923)	(121,474)
Total expenses		(2,578,742)	(2,471,307)	(1,894,626)	(1,801,462)
Profit before income tax		804,937	1,101,961	707,351	968,588
Income tax	14	(169,699)	(215,329)	(137,543)	(176,466)
Net profit for the period		635,238	886,632	569,808	792,122

The accompanying notes are an integral part of this interim financial information.

Eastern Water Resources Development and Management Public Company Limited

Statement of Comprehensive Income (continued)

For the nine-month period ended 30 September 2022

	(Unit: Baht'000)			
	Consolidated financial information		Separate financial information	
	(Unaudited) 2022	(Unaudited) 2021	(Unaudited) 2022	(Unaudited) 2021
Other comprehensive income :				
<i>Item that will be reclassified subsequently to profit or loss</i>				
Assets transferred from customers	(1,230)	(2,540)	(1,230)	(2,540)
Other comprehensive income for the period, net of tax	(1,230)	(2,540)	(1,230)	(2,540)
Total comprehensive income for the period	<u>634,008</u>	<u>884,092</u>	<u>568,578</u>	<u>789,582</u>
Profit attributable to				
Owners of the parent	629,234	877,784	569,808	792,122
Non-controlling interests	6,004	8,848	-	-
	<u>635,238</u>	<u>886,632</u>	<u>569,808</u>	<u>792,122</u>
Total comprehensive income attributable to				
Owners of the parent	628,004	875,244	568,578	789,582
Non-controlling interests	6,004	8,848	-	-
	<u>634,008</u>	<u>884,092</u>	<u>568,578</u>	<u>789,582</u>
Earnings per share (Baht)				
Basic earnings per share	<u>0.38</u>	<u>0.53</u>	<u>0.34</u>	<u>0.48</u>

The accompanying notes are an integral part of this interim financial information.

Eastern Water Resources Development and Management Public Company Limited

Statement of Changes in Equity

For the nine-month period ended 30 September 2022

(Unit: Baht'000)												
Consolidated financial information												
(Unaudited)												
Attributable to owners of the parent												
Note	Issued and paid-up share capital	Premium on share capital	Retained earnings			Other components of equity		Total owners of the parent	Non-controlling interests	Total equity		
			Appropriated - legal reserve	Appropriated - concession reserve	Unappropriated	Assets transferred from customers-net	Total other components of equity					
											Other comprehensive income	
Opening balance as at 1 January 2021	1,663,725	2,138,522	166,500	417,534	6,510,709	4,616	4,616	10,901,606	167,590	11,069,196		
Dividend paid	-	-	-	-	(698,764)	-	-	(698,764)	(14,381)	(713,145)		
Appropriation of concession reserve	-	-	-	28,701	(28,701)	-	-	-	-	-		
Total comprehensive income for the period	-	-	-	-	877,784	(2,540)	(2,540)	875,244	8,848	884,092		
Closing balance as at 30 September 2021	1,663,725	2,138,522	166,500	446,235	6,661,028	2,076	2,076	11,078,086	162,057	11,240,143		
Opening balance as at 1 January 2022	1,663,725	2,138,522	166,500	454,235	6,842,650	1,230	1,230	11,266,862	160,098	11,426,960		
Dividend paid	15	-	-	-	(598,934)	-	-	(598,934)	(10,963)	(609,897)		
Appropriation of concession reserve	-	-	-	25,766	(25,766)	-	-	-	-	-		
Total comprehensive income for the period	-	-	-	-	629,234	(1,230)	(1,230)	628,004	6,004	634,008		
Closing balance as at 30 September 2022	1,663,725	2,138,522	166,500	480,001	6,847,184	-	-	11,295,932	155,139	11,451,071		

The accompanying notes are an integral part of this interim financial information.

Eastern Water Resources Development and Management Public Company Limited

Statement of Changes in Equity (continued)

For the nine-month period ended 30 September 2022

(Unit: Baht'000)								
Separate financial information						(Unaudited)		
	Note	Issued and paid-up share capital	Premium on share capital	Retained earnings		Other components of equity		
				Appropriated - legal reserve	Appropriated - concession reserve	Unappropriated	Other comprehensive income Assets transferred from customers-net	Total other components of equity
								Total equity
Opening balance as at 1 January 2021		1,663,725	2,138,522	166,500	52,437	5,605,940	4,616	9,631,740
Dividend paid		-	-	-	-	(698,764)	-	(698,764)
Appropriation of concession reserve		-	-	-	3,097	(3,097)	-	-
Total comprehensive income for the period		-	-	-	-	792,122	(2,540)	789,582
Closing balance as at 30 September 2021		<u>1,663,725</u>	<u>2,138,522</u>	<u>166,500</u>	<u>55,534</u>	<u>5,696,201</u>	<u>2,076</u>	<u>9,722,558</u>
Opening balance as at 1 January 2022		1,663,725	2,138,522	166,500	55,838	5,862,649	1,230	9,888,464
Dividend paid	15	-	-	-	-	(598,934)	-	(598,934)
Appropriation of concession reserve		-	-	-	4,437	(4,437)	-	-
Total comprehensive income for the period		-	-	-	-	569,808	(1,230)	568,578
Closing balance as at 30 September 2022		<u>1,663,725</u>	<u>2,138,522</u>	<u>166,500</u>	<u>60,275</u>	<u>5,829,086</u>	<u>-</u>	<u>9,858,108</u>

The accompanying notes are an integral part of this interim financial information.

Eastern Water Resources Development and Management Public Company Limited

Statement of Cash Flows

For the nine-month period ended 30 September 2022

(Unit: Baht'000)				
	Consolidated		Separate	
	financial information		financial information	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Note	2022	2021	2022	2021
Cash flows from operating activities				
Profit before income tax	804,937	1,101,961	707,351	968,588
Adjustments to reconcile profit before income tax to net cash received (paid) from operating activities				
Net impairment losses	54	57	55	-
Depreciation	540,557	467,006	508,947	437,577
Amortisation	10 265,929	259,849	11,260	9,974
Income from amortisation of assets transferred from customers	(1,230)	(2,540)	(1,230)	(2,540)
(Gains) losses on disposal/write-off of fixed assets	414	(23)	181	(13)
Long-term provisions	4,532	13,646	-	-
Employee benefit obligations	19,747	19,230	13,828	13,391
Dividend income	-	-	(66,912)	(81,090)
Interest income	(5,344)	(6,577)	(25,694)	(34,283)
Interest expenses	178,672	124,133	172,054	119,849
Profit from operating activities before changes in working capital	1,808,268	1,976,742	1,319,840	1,431,453
Changes in working capital				
Trade and other receivables	35,946	3,369	47,046	25,414
Inventories	(2,624)	23,541	(460)	20,571
Other current assets	(19,223)	13,123	(22,340)	(5,987)
Other non-current assets	(474)	21,672	736	569
Trade and other payables	(63,091)	(6,248)	(41,285)	18,197
Accrued expenses	(19,375)	(17,182)	(10,959)	(13,218)
Other current liabilities	343	59,422	(5,352)	57,630
Employee benefit obligations - paid	(18,789)	(3,772)	(16,492)	(3,365)
Long-term provisions - paid	-	(4,904)	-	-
Other non-current liabilities	(16,262)	(6,719)	(13,624)	(4,974)
Cash provided by operations	1,704,719	2,059,044	1,257,110	1,526,290
Income tax paid	(253,977)	(258,168)	(176,701)	(171,465)
Net cash generated from operating activities	1,450,742	1,800,876	1,080,409	1,354,825

The accompanying notes are an integral part of this interim financial information.

For the nine-month period ended 30 September 2022

The accompanying notes are an integral part of this interim financial information.

1 General information

Eastern Water Resources Development and Management Public Company Limited (“the Company”) is a public limited company. It is incorporated in Thailand. The address of the Company’s registered office is as follows:

23rd - 26th Floors, East Water Building, No. 1 Soi Vipavadeerangsit 5, Vipavadeerangsit Road, Jomphol Sub-district, Chatujak District, Bangkok 10900.

The principal business operations of the Company and its subsidiaries (“the Group”) are development and management of the major water distribution pipeline systems in the Eastern Seaboard area of Thailand, supply of raw water, produce and supply of tap water.

This interim financial information was authorised on 8 November 2022 by the Audit Committee of the Company under authority delegated by the Company’s Board of Directors.

This interim financial information has been reviewed, not audited.

2 Significant events during the current period

The participant in the selection of a private sector to manage the water distribution pipeline business

On 30 July 2021, the Company has participated in the selection of a private sector according to the government agency’s invitation letter dated 16 July 2021 to manage and operate the main water distribution pipeline business in the Eastern region which covers 1) Dok Krai Water Pipeline Project, 2) Nong Pla Lai-Nong Khor Pipeline Project and 3) Nong Khor-Laem Chabang Pipeline Project (Phase 2) in response to the government agency’s selection process according to the Ratchaphatsadu Land Act BE 2562 (2019) and the Ministerial Regulation of the Ratchaphatsadu Land Act BE 2564 (2021) in order to manage and operate the main water distribution pipeline business in the Eastern region. The Company already submitted the proposal on 9 August 2021. After that, on 26 August 2021, the government agency issued a letter noticing of cancellation of the aforementioned private selection proposal and invited the Company to resubmit the proposal on 10 September 2021, of which the Company had already submitted the proposal to participate in this new selection on 28 September 2021.

On 29 March 2022, the government agency issued the letter on the selection results that another private company had been granted the right to manage and operate the water pipeline business. It also specified the process of preparing a summary of delivery assets for Nong Pla Lai-Nong Khor Pipeline Project and Nong Khor-Laem Chabang Pipeline Project (Phase 2) to the government agency. At present, the Company is coordinating with the government agency for the relevant process.

Lawsuits filed against the auction of pipeline

On 23 September 2021 and on 23 March 2022, the Company filed a lawsuit against the government agency and related committees with the Central Administrative Court to issue the following judgment:

- 1) Revoke the resolution or order informing the cancellation of the private sector selection according to the private sector invitation letter dated 16 July 2021. Also, proceed the private sector selection as it was and announce the private sector selection results.
- 2) Revoke the announcement and the request for proposal of the invitation letter dated 10 September 2021.
- 3) Stop the government agency and related committees from taking any actions regarding the private sector selection process according to the announcement dated 10 September 2021.
- 4) Revoke the resolution approving the private sector selection results of 14 March 2022.

Currently, it is in the process of the Central Administrative Court’s deliberation.

On 28 September 2021, the Company filed a temporary measure with the Central Administrative Court during the Central Administrative Court deliberates. The Company received a ruling from the Central Administrative Court dated 12 November 2021, informing about its decision to dismiss the temporary measure request. And on 7 March 2022, the Company filed another temporary measure with the Central Administrative Court during the Central Administrative Court deliberates. The Company received a ruling from the Central Administrative Court dated 12 April 2022, informing about its decision to dismiss the temporary measure request.

On 1 August 2022, the Company filed a temporary measure with the Central Administrative Court during the Central Administrative Court deliberates to suspend signing a contract to manage and operate the main water distribution pipeline business in the Eastern region between the government agency and the private company who received the rights. On 2 August 2022, the Central Administrative Court issued a temporary measure during the Central Administrative Court deliberates order to suspend executing the announcement of the invitation letter to manage and operate the main water distribution pipeline business in the Eastern region dated 10 September 2021. This suspended the contract signing until the court has a judgment or an order otherwise. However, on 21 September 2022, the Supreme Administrative Court ordered to reverse the order of the Administrative Court of First Instance which dismissed at the request of the Company on account of disagreeing with the order of the Administrative Court of First Instance.

3 Basis of preparation

The interim financial information has been prepared in accordance with Thai Accounting Standard (TAS) no. 34, Interim Financial Reporting and other financial reporting requirements issued under the Securities and Exchange Act.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2021.

An English version of the interim financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

4 Accounting policies

The accounting policies used in the preparation of the interim financial information are consistent with those used in the financial statements for the year ended 31 December 2021.

- 4.1 Amended Thai Financial Reporting Standards effective for the accounting periods beginning on or after 1 January 2022 do not have material impact on the Group.
- 4.2 The Group has not early adopted the amended financial reporting standards that are effective for accounting period beginning or after 1 January 2023. The Group's management is currently assessing the impact of these financial reporting standards to the financial information.

5 Estimates

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

6 Segment and revenue information

The Group's strategic steering committee, consisting of the chief executive officer, examines the Group's performance from business operations of the Group are development and management of the major water distribution pipeline systems in the Eastern Seaboard area of Thailand. The business operations are only conducted in Thailand. The reportable segment based on business activities comprises the supply of raw water, production and supply of tap water, supply of industrial water, waterworks management, and engineering services. Other business activities, such as office building rental, are aggregated under the segment "Others".

The Group primarily uses a measure of segment operating profit to assess the performance of the operating segments.

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For the nine-month period ended 30 September 2022

The segment information is summarised as follows:

	(Unit: Baht'000)							
	Consolidated financial information (Unaudited)							
	Sales			Service income				
	Supply of raw water business	Production and supply of tap water business	Supply of industrial water business	Waterworks management business	Engineering services	Others	Elimination	Total
For the nine-month period ended 30 September 2022								
Revenues								
Revenue from third parties	2,056,061	1,090,626	45,182	43,016	41,427	36,281	-	3,312,593
Revenue from inter-segment	20,889	-	-	150,845	-	26,306	(198,040)	-
Total revenues	2,076,950	1,090,626	45,182	193,861	41,427	62,587	(198,040)	3,312,593
Cost of sales and services	(1,033,884)	(806,175)	(87,501)	(164,569)	(43,470)	(49,788)	198,040	(1,987,347)
Segment operating profit (loss)	1,043,066	284,451	(42,319)	29,292	(2,043)	12,799	-	1,325,246
Unallocated income (expenses)								
Other income								71,086
Selling expenses								(8,694)
Administrative expenses								(398,455)
Finance costs								(184,246)
Income tax								(169,699)
Net profit								635,238
Timing of revenue recognition								
- At a point in time	2,076,950	1,044,076	45,182	169,841	-	-	(20,889)	3,315,160
- Overtime	-	46,550	-	24,020	41,427	62,587	(177,151)	(2,567)
Total revenues	2,076,950	1,090,626	45,182	193,861	41,427	62,587	(198,040)	3,312,593

	(Unit: Baht'000)							
	Consolidated financial information (Unaudited)							
	Sales			Service income				
	Supply of raw water business	Production and supply of tap water business	Supply of industrial water business	Waterworks management business	Engineering services	Others	Elimination	Total
For the nine-month period ended 30 September 2021								
Revenues								
Revenue from third parties	2,277,605	1,138,038	14,029	40,918	44,549	37,752	-	3,552,891
Revenue from inter-segment	15,986	-	-	144,084	-	25,622	(185,692)	-
Total revenues	2,293,591	1,138,038	14,029	185,002	44,549	63,374	(185,692)	3,552,891
Cost of sales and services	(1,090,604)	(804,344)	(33,467)	(144,416)	(44,042)	(57,851)	185,692	(1,989,032)
Segment operating profit (loss)	1,202,987	333,694	(19,438)	40,586	507	5,523	-	1,563,859
Unallocated income (expenses)								
Other income								20,377
Selling expenses								(7,620)
Administrative expenses								(348,897)
Finance costs								(125,758)
Income tax								(215,329)
Net profit								886,632
Timing of revenue recognition								
- At a point in time	2,293,591	1,086,030	14,029	161,761	-	-	(15,986)	3,539,425
- Overtime	-	52,008	-	23,241	44,549	63,374	(169,706)	13,466
Total revenues	2,293,591	1,138,038	14,029	185,002	44,549	63,374	(185,692)	3,552,891

7 Fair value

The fair value of financial assets and financial liabilities of the Group are approximate the carrying amounts since the majority of the instruments are short-term in nature except for long-term borrowings from financial institutions, debentures and long-term loan to a subsidiary in which the fair value is disclosed in Note 13.2 13.3 and Note 16.5, respectively.

8 Financial assets measured at amortised cost

	(Unit: Baht'000)			
	Consolidated financial information		Separate financial information	
	(Unaudited) 30 September 2022	(Audited) 31 December 2021	(Unaudited) 30 September 2022	(Audited) 31 December 2021
Fixed deposits	126,703	153,215	8,437	11,536
Fixed deposits under the requirement of concession agreement	485,602	461,094	62,073	58,474
Total	612,305	614,309	70,510	70,010

9 Trade and other receivables

The detail of trade and other receivables is as follows:

	(Unit: Baht'000)			
	Consolidated financial information		Separate financial information	
	(Unaudited) 30 September 2022	(Audited) 31 December 2021	(Unaudited) 30 September 2022	(Audited) 31 December 2021
Trade receivables - Third parties				
- Billed	99,946	123,295	97,677	121,064
- Unbilled	14,949	13,785	13,850	12,985
Trade receivables - Related parties (Note 16.3)				
- Billed	128,115	160,425	119,470	150,562
- Unbilled	138,077	129,116	-	-
Other receivables				
- Third parties	5,093	880	5,093	878
- Related parties (Note 16.3)	19	12	10,442	13,197
Prepayments	37,284	29,739	24,820	17,536
Others	1,271	963	1,270	963
Total	424,754	458,215	272,622	317,185

The aging analysis of trade receivables - billed is as follows:

	(Unit: Baht'000)			
	Consolidated financial information		Separate financial information	
	(Unaudited) 30 September 2022	(Audited) 31 December 2021	(Unaudited) 30 September 2022	(Audited) 31 December 2021
Within credit term	225,956	283,647	215,120	271,619
Overdue below 3 months	924	22	892	-
Overdue 3 - 6 months	635	1	635	-
Overdue 6 - 12 months	494	44	494	1
Overdue more than 12 months	52	6	6	6
Total	228,061	283,720	217,147	271,626

10 Property plant and equipment and intangible assets - net

Change in property plant and equipment and intangible assets - net is as follows:

	(Unit: Baht'000)	
	Consolidated financial information	
	Property, plant and equipment	Intangible assets
For the nine-month period ended 30 September 2022		
Opening net book amount (Audited)	17,699,689	3,147,055
Addition	814,754	134,018
Reclassification	729	(729)
Disposal/Write-off, net	(49,685)	-
Depreciation/Amortisation	(500,403)	(265,929)
Closing net book amount (Unaudited)	17,965,084	3,014,415
	(Unit: Baht'000)	
	Separate financial information	
	Property, plant and equipment	Intangible assets
For the nine-month period ended 30 September 2022		
Opening net book amount (Audited)	17,507,796	88,299
Addition	795,934	63,448
Disposal/Write-off, net	(49,426)	-
Depreciation/Amortisation	(477,247)	(11,260)
Closing net book amount (Unaudited)	17,777,057	140,487

Borrowing costs of Baht 42 million arising from financing specifically entered into a pipeline constructing project and tap water production system are capitalised during the period and are included in "Addition".

11 Right-of-use assets - net

Change in right-of-use assets - net is as follows:

	(Unit: Baht'000)	
	Consolidated financial information	Separate financial information
For the nine-month period ended 30 September 2022		
Opening net book amount (Audited)	544,972	470,609
Addition	16,086	16,086
Lease modification	(2,296)	-
Depreciation	(34,926)	(26,016)
Closing net book amount (Unaudited)	523,836	460,679

12 Other non-current assets

	(Unit: Baht'000)			
	Consolidated financial information		Separate financial information	
	(Unaudited) 30 September 2022	(Audited) 31 December 2021	(Unaudited) 30 September 2022	(Audited) 31 December 2021
Advance for construction	571,983	186,157	571,982	186,157
Development cost of water supply project	299,000	299,000	299,000	299,000
Prepaid expenses	24,554	25,052	8,966	9,168
Deposit and retention	2,373	2,435	-	-
Other receivables	32,802	32,802	-	-
Less Allowance for doubtful accounts - other receivables	(32,802)	(32,802)	-	-
	-	-	-	-
Refundable withholding tax	14,918	12,915	-	-
Receivable - industrial water project	42,610	-	42,610	-
Receivable - recycle water project	10,649	11,045	10,649	11,045
Others	5,766	5,528	3,706	3,031
Total	971,853	542,132	936,913	508,401

13 Borrowings

	(Unit: Baht'000)			
	Consolidated financial information		Separate financial information	
	(Unaudited) 30 September 2022	(Audited) 31 December 2021	(Unaudited) 30 September 2022	(Audited) 31 December 2021
Current				
Short-term borrowings from financial institutions	660,000	395,000	-	-
Current portion of long-term borrowings from financial institutions	1,226,500	1,108,000	1,226,500	1,108,000
Current portion of debentures	-	1,199,886	-	1,199,886
Current portion of lease liabilities	47,810	30,884	35,191	20,210
Total current portion	1,934,310	2,733,770	1,261,691	2,328,096
Non-current				
Long-term borrowings from financial institutions	6,217,500	6,284,000	6,217,500	6,284,000
Debentures	2,796,969	1,199,345	2,796,969	1,199,345
Lease liabilities	518,616	530,270	469,285	466,964
Total non-current portion	9,533,085	8,013,615	9,483,754	7,950,309
Total borrowings	11,467,395	10,747,385	10,745,445	10,278,405

13.1 Short-term borrowings from financial institutions

Change in short-term borrowings from financial institutions is as follows:

	(Unit: Baht'000)	
	Consolidated financial information	Separate financial information
Balance as at 1 January 2022 (Audited)	395,000	-
Addition	1,379,000	294,000
Repayment	(1,114,000)	(294,000)
Balance as at 30 September 2022 (Unaudited)	660,000	-

As at 30 September 2022, the Group and the Company have outstanding short-term credit facilities of Baht 3,167 million and Baht 2,707 million, respectively.

Short-term borrowings from financial institutions are represented promissory notes bear interest rate at 1.60% to 2.35% per annum (2021: 1.35% to 1.60% per annum). Principal is repayable at call.

13.2 Long-term borrowings from financial institutions

	(Unit: Baht'000)	
	Consolidated financial information and Separate financial information	
	(Unaudited) 30 September 2022	(Audited) 31 December 2021
Long-term borrowings from financial institutions	7,444,000	7,392,000
<u>Less</u> Current portion	(1,226,500)	(1,108,000)
Long-term borrowings from financial institutions - net	6,217,500	6,284,000

Change in long-term borrowings from financial institutions is as follows:

	(Unit: Baht'000)
	Consolidated financial information and Separate financial information
Balance as at 1 January 2022 (Audited)	7,392,000
Addition	2,600,000
Repayment	(2,548,000)
Balance as at 30 September 2022 (Unaudited)	7,444,000

Long-term borrowings from financial institutions of the Company are unsecured loan. The Company is required to comply with certain conditions including debt to equity ratio not exceeding 2:1 and interest bearing debt to equity ratio not exceeding 2:1.

The interest rate of borrowings for the nine-month period ended 30 September 2022 is 1.88% to 3.83% (2021: 1.00% to 3.83%).

As at 30 September 2022, the fair value of long-term borrowings from financial institutions is Baht 7,397 million. The fair value is determined in level 3 of fair value, calculated by discounted cash flow model over the loan agreement period based on market interest rate.

13.3 Debentures

The Company's debentures which are senior and unsecured debenture, are summarised below:

Debentures	Interest rate (% per annum)	Terms	Due date	Interest payment Terms	Par value (baht per unit)	(Unit: Baht'000)	
						Consolidated financial information and Separate financial information	
						(Unaudited) 30 September 2022	(Audited) 31 December 2021
Debenture No. 1/2015 tranche 1	3.84	7 years	16 June 2022	Semi-annually on 16 June and 16 December	1,000	-	1,200,000
Debenture No. 1/2015 tranche 2	4.18	10 years	16 June 2025	Semi-annually on 16 June and 16 December	1,000	1,200,000	1,200,000
Debenture No. 1/2022 tranche 1	3.53	5 years	31 May 2027	Semi-annually on 31 May and 30 November	1,000	850,000	-
Debenture No. 1/2022 tranche 2	4.52	10 years	31 May 2032	Semi-annually on 31 May and 30 November	1,000	750,000	-
Debentures - face value						2,800,000	2,400,000
<u>Less</u> Deferred debenture issuing costs						(3,031)	(769)
Debentures - net						2,796,969	2,399,231
<u>Less</u> Current portion of debentures						-	(1,199,886)
Non-current portion of debentures						2,796,969	1,199,345

On 31 May 2022, the Company issued the Debenture No. 1/2022 tranche 1 and tranche 2 for private placement to institutional investors and high net worth investors. And on 16 June 2022, the Company completely redeemed the Debenture No. 1/2015 tranche 1 as scheduled.

Change in debentures is as follows:

	(Unit: Baht'000)	
	Consolidated financial information and Separate financial information	
	(Unaudited) 30 September 2022	(Audited) 31 December 2021
Opening net book amount	2,399,231	2,398,789
Issuance of debentures	1,600,000	-
Issuance cost	(2,631)	-
Repayment	(1,200,000)	-
Amortisation of issuing cost	369	442
Closing net book amount	2,796,969	2,399,231

As at 30 September 2022, the fair value of debentures is Baht 2,809 million. The fair value is determined in level 3 of fair value, calculated by discounted cash flow model over the debentures period based on market interest rate.

13.4 Lease liabilities

Maturity of lease liabilities is as follows:

	(Unit: Baht'000)			
	Consolidated financial information		Separate financial information	
	(Unaudited) 30 September 2022	(Audited) 31 December 2021	(Unaudited) 30 September 2022	(Audited) 31 December 2021
Minimum lease liabilities payments				
Not later than one year	68,510	51,622	54,169	38,837
Later than 1 year but not later than 5 years	161,619	173,338	125,194	126,906
Later than 5 years	645,361	650,804	625,965	625,995
Total	875,490	875,764	805,328	791,738
<u>Less</u> Future finance charges on leases	(309,064)	(314,610)	(300,852)	(304,564)
Present value of lease liabilities	566,426	561,154	504,476	487,174
Lease liabilities				
- Current portion	47,810	30,884	35,191	20,210
- Non-current portion	518,616	530,270	469,285	466,964
Total	566,426	561,154	504,476	487,174
Present value of lease liabilities				
Not later than one year	47,810	30,884	35,191	20,210
Later than 1 year but not later than 5 years	88,335	99,776	55,495	58,546
Later than 5 years	430,281	430,494	413,790	408,418
Total	566,426	561,154	504,476	487,174

14 Income tax

The interim income tax expense is accrued by management's estimate using the tax rate that based on the expected profit for the full year. The estimated tax rate for the consolidated financial information is 21.08% per annum (30 September 2021: 19.54% per annum) and the estimated tax rate for the separate financial information is 19.44% per annum (30 September 2021: 18.22% per annum).

15 Dividend

The Company

On 29 April 2022, the Annual General Shareholders' meeting of the Company approved a dividend payment for the year 2021 of Baht 0.42 per share, totalling Baht 699 million. The Company already paid an interim dividend of Baht 0.18 per share, totalling Baht 300 million on 28 September 2021. The remaining dividend of Baht 0.24 per share, totalling Baht 399 million, was paid on 27 May 2022.

On 29 August 2022, the Board of Directors' meeting of the Company approved an interim dividend payment from operating results for the six-month period ended 30 June 2022 to the Company's shareholders of Baht 0.12 per share, totalling Baht 200 million. The Company paid dividend on 27 September 2022.

Indirect subsidiary

On 28 April 2022, the Annual General Shareholders' meeting of Egcom Tara Company Limited approved a dividend payment for the year 2021 of Baht 5.20 per share, totalling Baht 179 million. The indirect subsidiary already paid an interim dividend of Baht 4.05 per share, totalling Baht 140 million in 2021. The remaining dividend of Baht 1.15 per share, totalling Baht 39 million, was paid on 18 May 2022. The dividend of Baht 35 million was paid to Universal Utilities Public Company Limited and Baht 4 million was paid to non-controlling interests.

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On 31 May 2022, the Board of Directors' meeting of Egcom Tara Company Limited approved a dividend payment for the first quarter of 2022 of Baht 0.95 per share, totalling Baht 33 million. The dividend was paid on 22 June 2022. The dividend of Baht 30 million was paid to Universal Utilities Public Company Limited and Baht 3 million was paid to non-controlling interests.

On 30 August 2022, the Board of Directors' meeting of Egcom Tara Company Limited approved a dividend payment for the second quarter of 2022 of Baht 1.10 per share, totalling Baht 38 million. The dividend was paid on 21 September 2022. The dividend of Baht 34 million was paid to Universal Utilities Public Company Limited and Baht 4 million was paid to noncontrolling interests.

16 Related parties transactions

16.1 Related parties

Related parties are as follows:

Name	Type
Provincial Waterworks Authority	Major shareholder which owns 40.20% of share and board of directors
Industrial Estate Authority of Thailand	Major shareholder which owns 4.57% of share and board of directors
Universal Utilities Public Company Limited	Subsidiary
Chachoengsao Water Supply Company Limited	Indirect subsidiary
Bangpakong Water Supply Company Limited	Indirect subsidiary
Nakornsawan Water Supply Company Limited	Indirect subsidiary
Egcom Tara Company Limited	Indirect subsidiary

16.2 Transactions incurred during the periods

	(Unit: Baht'000)			
	Consolidated financial information		Separate financial information	
	(Unaudited) 2022	(Unaudited) 2021	(Unaudited) 2022	(Unaudited) 2021
For the nine-month period ended 30 September				
<u>Sales - raw water</u>				
Major shareholders	1,090,032	1,338,113	1,090,032	1,338,113
Subsidiary	-	-	20,889	15,986
	1,090,032	1,338,113	1,110,921	1,354,099
<u>Sales - tap water</u>				
Major shareholder	869,617	913,037	88,002	100,718
<u>Construction revenue under concession agreement</u>				
Major shareholder	66,981	67,215	-	-
<u>Rental and Service income</u>				
Major shareholder	25,603	27,004	-	-
Subsidiary	-	-	26,306	25,622
	25,603	27,004	26,306	25,622
<u>Interest income</u>				
Subsidiary	-	-	23,042	30,986
<u>Dividend income</u>				
Subsidiary	-	-	66,912	81,090
<u>Other income</u>				
Subsidiary	-	-	5,598	8,654
<u>Cost of sales and cost of services</u>				
Major shareholder	14,938	14,900	6,293	5,748
Subsidiary	-	-	138,500	144,084
	14,938	14,900	144,793	149,832
<u>Administrative expenses</u>				
Indirect subsidiary	-	-	291	348

16.3 Outstanding balances at the end of the periods

	(Unit: Baht'000)			
	Consolidated financial information		Separate financial information	
	(Unaudited) 30 September 2022	(Audited) 31 December 2021	(Unaudited) 30 September 2022	(Audited) 31 December 2021
Trade receivables - billed				
Major shareholders	128,115	160,425	117,322	149,713
Subsidiary	-	-	2,148	849
	128,115	160,425	119,470	150,562
Trade receivables - unbilled				
Major shareholder	138,077	129,116	-	-
Other receivables				
Major shareholder	19	12	-	-
Subsidiary	-	-	10,442	13,197
	19	12	10,442	13,197
Trade payables				
Major shareholder	1,796	2,257	720	1,190
Subsidiary	-	-	26,809	22,803
	1,796	2,257	27,529	23,993
Other payables				
Major shareholder	20,243	41,611	1,256	70
Rental guarantees				
Subsidiary	-	-	59	59

16.4 Key management compensation

Key management compensation can be categorised as follows:

	(Unit: Baht'000)			
	Consolidated financial information		Separate financial information	
For the nine-month period ended 30 September	(Unaudited) 2022	(Unaudited) 2021	(Unaudited) 2022	(Unaudited) 2021
Short-term benefits	78,841	79,038	59,876	60,710
Post-employee benefits	5,553	5,590	4,402	4,675
Other long-term benefits	35	30	25	20
Total	84,429	84,658	64,303	65,405

16.5 Long-term loan to a subsidiary

	(Unit: Baht'000)			
	Consolidated financial information		Separate financial information	
	(Unaudited) 30 September 2022	(Audited) 31 December 2021	(Unaudited) 30 September 2022	(Audited) 31 December 2021
Current portion of long-term loan to a subsidiary	-	-	400,000	400,000
Long-term loan to a subsidiary	-	-	400,000	800,000
Total	-	-	800,000	1,200,000

The Company provided long-term loan to Universal Utilities Public Company Limited of Baht 1,600 million. The loan period is six years with fixed interest rate per annum. The repayment is Baht 400 million per annum, starting from August 2021.

As at 30 September 2022, the fair value of long-term loan to a subsidiary is Baht 796 million. The fair value is determined in level 3 of fair value, calculated by discounted cash flow model over the loan period based on market interest rate.

17 Commitments and contingent liabilities

17.1 Capital commitments

Capital commitments which are not recognised in the financial information are as follows:

	(Unit: Baht'000)			
	Consolidated financial information		Separate financial information	
	(Unaudited) 30 September 2022	(Audited) 31 December 2021	(Unaudited) 30 September 2022	(Audited) 31 December 2021
Plant and equipment	882,584	925,789	882,584	925,551
Intangible assets	101,701	147,629	76,785	95,137
Total	984,285	1,073,418	959,369	1,020,688

17.2 Contingent liabilities

As at 30 September 2022, there is no significant change in contingent liabilities from the disclosures in the financial statements for the year ended 31 December 2021 except for the following:

Litigation

Lawsuits filed between the Company and the contractors

The Company had hired a contractor to design and construct the Regulating Well Project, the turnkey construction of the Bang Pakong-Bang Phra-Chon Buri water pipelines. The operation took place during 24 April 2012 to 23 April 2013. However, the construction suffered damage, and the contractor did not take corrective action within the specified time period. On 26 December 2019, the Company filed a lawsuit in a civil case the contractor to claim damages regarding the breach of contract and claimed totalling Baht 112 million including 7.5% interest per annum. On 24 February 2020, the contractor filed a statement and made a counterclaim to the Civil Court by claiming totalling Baht 170 million including 7.5% interest per annum. On 20 March 2020, the Company filed an answer to the Civil Court. The Company recorded some liabilities relating to damages claim of Baht 55 million in the financial information. Most of them are construction cost payables for projects of which the Company has not yet paid. On 8 November 2022, the Civil Court has scheduled the appointment for the parties to announce the closing of the case and to hear the judgment on 29 December 2022.

18 Project compensation

A government agency is considering a deal for the Company to rent/manage the 2 pipeline connecting projects ("projects") and adjust the compensation. A letter issued by this government agency stipulated the Company was to initially pay compensation for the projects at a percentage of the raw water sold from the commencing of the operating year (year 1998). In addition, if it is decided that a final rate is more than the rate at which the Company already paid, the Company is to make additional payment, in full, as a lump sum; while if the final rate is lower, the government agency agrees to pay back the surplus by offsetting it against the remuneration of the following years.

On 8 January 2010, the government agency issued a letter to the Company notifying it that a deal for the Company to rent/manage the projects and the adjusting of compensation must be processed in accordance with the Act on Private Participation in a State Undertaking B.E. 2535, whereby a committee has, under Section 13, authority to set the compensation rate and negotiate benefits with the Company in order to reach a preliminary conclusion. On 9 May 2011, the Committee under section 13 had a resolution to approve the Company's rental of a pipeline without auction.

In 2015, the Company and the government agency hold a meeting to agree on project compensation rate. On 21 July 2015, the Company sent a letter to the government agency to inform that the Company was willing to pay the compensation for the current year at a higher rate and keep the previous rate for the past years. Subsequently, the government agency issued a letter dated 14 October 2015 to the Company notifying that the compensation rate must be processed and considered in accordance with the Act on Private Participation in a State Undertaking B.E. 2556 and then submitted to the Cabinet for approval. In the meanwhile, the government agency accepted the temporary payment with the new compensation rate from the year 2015 onwards.

The Company records the project compensation by using the new compensation rate since the year 2015. The management considers that such rate is the best estimation based on the current information.

On 29 August 2019, the government agency issued a letter notifying to the Company that the Company's pipeline projects are infrastructure and public service as defined by Article 7 of the Public-Private Partnership Act B.E. 2562. The government agency is required to hire a consultant to study and analyse the investment project in order to comply with Section 8, Section 22 and Section 27 of the Public-Private Partnership Act. B.E. 2562. On 30 November 2020, the consultant hired by the government agency sent a letter requesting information from the Company to support the preparation of the study and analysis of the investment project under the aforementioned steps. This is currently in the process of considering by the government agency.

19 Information of sales volume of raw water classified by distribution networks

A government agency, owner of the pipeline of distribution networks, requires the Company to disclose information about raw water sales classified by distribution networks which is used for calculation of compensation as follows:

Sales of raw water classified by distribution networks

	(Unit: Baht'000)	
	Separate financial information (Unaudited)	
	For the nine-month period ended 30 September	
	2022	2021
Total sales of raw water		
Nong Pla Lai - Map Ta Pud Network	762,845	810,713
Dok Krai - Map Ta Pud Network	722,894	746,505
Chachoengsao - Chonburi Network	484,087	655,441
Nong Pla Lai - Nong Khor Network	292,272	272,047
Total	2,262,098	2,484,706
Less sales of raw water used to produce tap water		
Dok Krai - Map Ta Pud Network	(118,774)	(127,201)
Nong Pla Lai - Nong Khor Network	(66,374)	(63,914)
Total sales of raw water	2,076,950	2,293,591

Eastern Water Resources Development and Management Public Company Limited
Condensed Notes to the Interim Financial Information (Unaudited)
For the nine-month period ended 30 September 2022

Sales of raw water from Chachoengsao - Chonburi Network consist of:

	(Unit: Baht'000)	
	Separate financial information (Unaudited)	
	For the nine-month period ended 30 September	
	2022	2021
Nong Khor - Laem Chabang Network 1	275,860	415,731
Nong Khor - Laem Chabang Network 2	107,346	104,601
Chachoengsao Network	100,881	135,109
Total	484,087	655,441

Proportion of sales volume of raw water to end users

	Separate financial information (Unaudited)	
	For the nine-month period ended 30 September	
	2022	2021
	%	%
Industrial Estates	59	52
Waterworks Authority	22	30
Factories	19	18
Total	100	100